Fact Sheet
Calgary Wealth

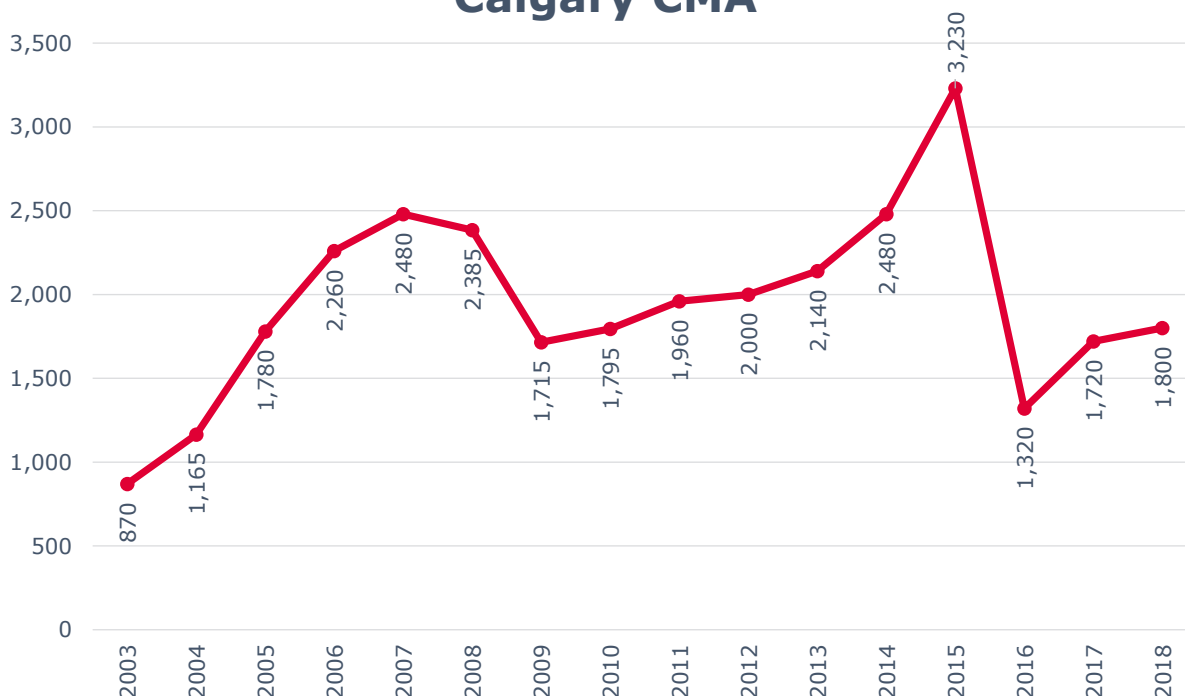**calgary** economic development
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Millionaires

Data for millionaires in Canada is derived from income reports of taxfilers (taxfilers with income of $1,000,00 or more), with 2018 the most recent data available.

The number of Calgary millionaires increased from 1,720 in 2017 to 1,800 millionaires in 2018. In 2018, Calgary had the highest concentration of millionaires in Canada (persons reporting personal income of $1 Million+), on a per capita basis, at 121.3 per 100,000 population.

In 2018, Calgary millionaires reported a median income of $1,465,700, third highest among Canada's major Census Metropolitan Areas (CMAs).
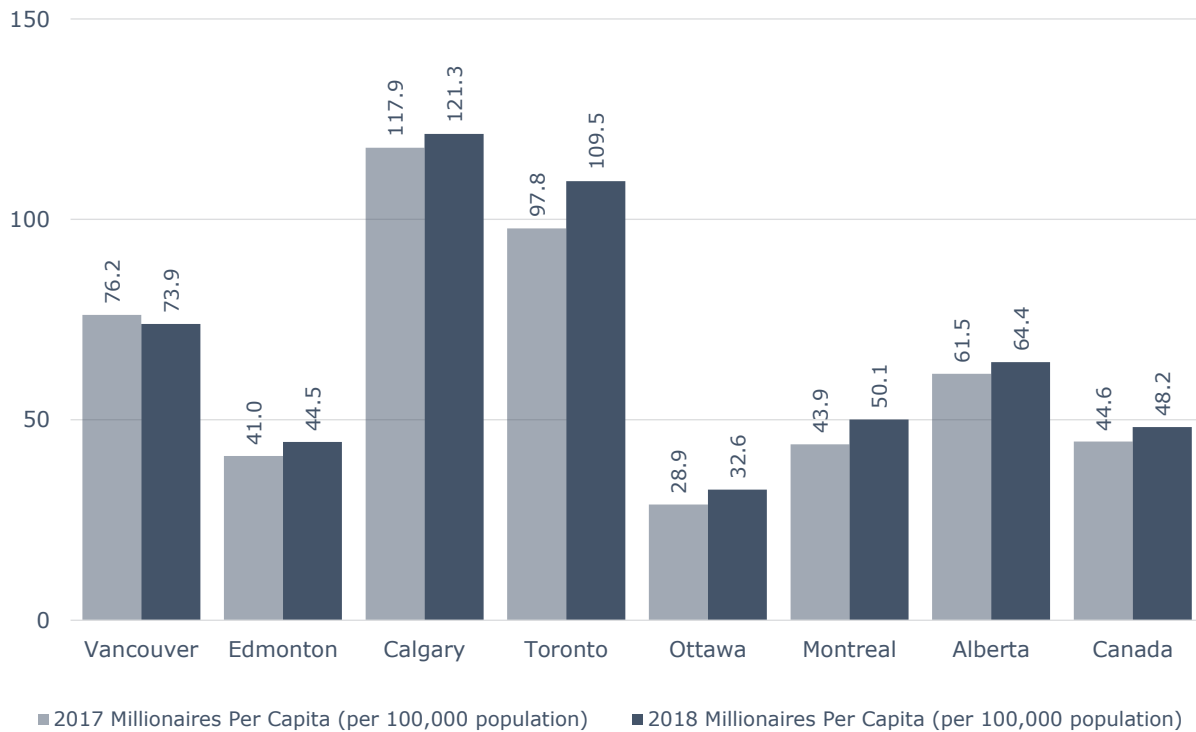
This fact sheet provides analysis of earnings distribution across Canada. Topics include: millionaires, after-tax income, personal income per capita, wages and salaries and household disposable income per capita. Analysis for household income, financial security and calculated financial assets (CFA) are not included in this edition of the Calgary Wealth Fact Sheet. Household income data is released every five years from the Federal Census Program. The Survey of Financial Security is conducted periodically. Calculated financial assets (CFA) datasets are no longer produced by Statistics Canada. Please see the 2017 Edition of the Calgary Wealth Fact Sheet for analysis on these topics.

Number of Millionaires
Calgary CMA

Year	Value
2003	870
2004	1,165
2005	1,780
2006	2,260
2007	2,480
2008	2,385
2009	1,715
2010	1,795
2011	1,960
2012	2,000
2013	2,140
2014	2,480
2015	3,230
2016	1,320
2017	1,720
2018	1,800

Data released on a 2 year lag to current year.
Geography (boundaries) over time have changed and may impact the data.
Source: Statistics Canada, September 2020, Per 100,000 Population

Millionaires Per Capita

Vancouver: 76.2 (2017), 73.9 (2018)
Edmonton: 41.0 (2017), 44.5 (2018)
Calgary: 117.9 (2017), 121.3 (2018)
Toronto: 97.8 (2017), 109.5 (2018)
Ottawa: 28.9 (2017), 32.6 (2018)
Montreal: 43.9 (2017), 50.1 (2018)
Alberta: 61.5 (2017), 64.4 (2018)
Canada: 44.6 (2017), 48.2 (2018)

■ 2017 Millionaires Per Capita (per 100,000 population)   ■ 2018 Millionaires Per Capita (per 100,000 population)

Data released on a 2 year lag to current year.
Source: Statistics Canada, September 2020, Per 100,000 Population

Number of Millionaires 10-Year Growth (2008-2018)

Vancouver: 42.0%
Edmonton: -37.6%
Calgary: -24.5%
Toronto: 29.1%
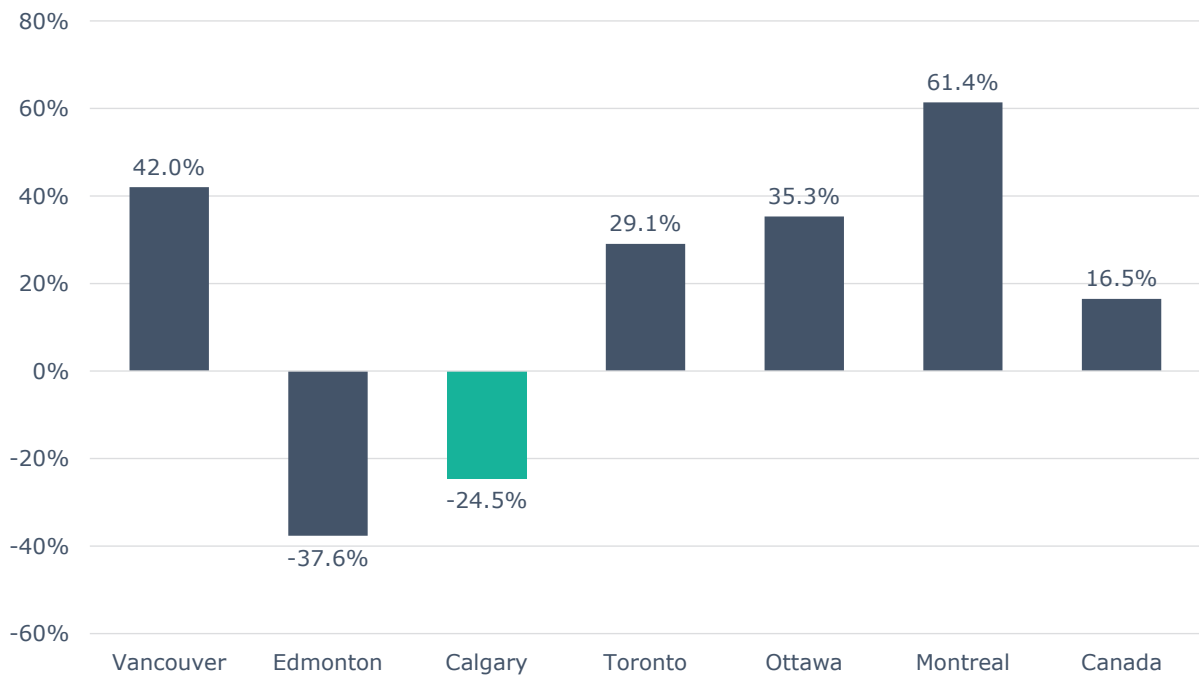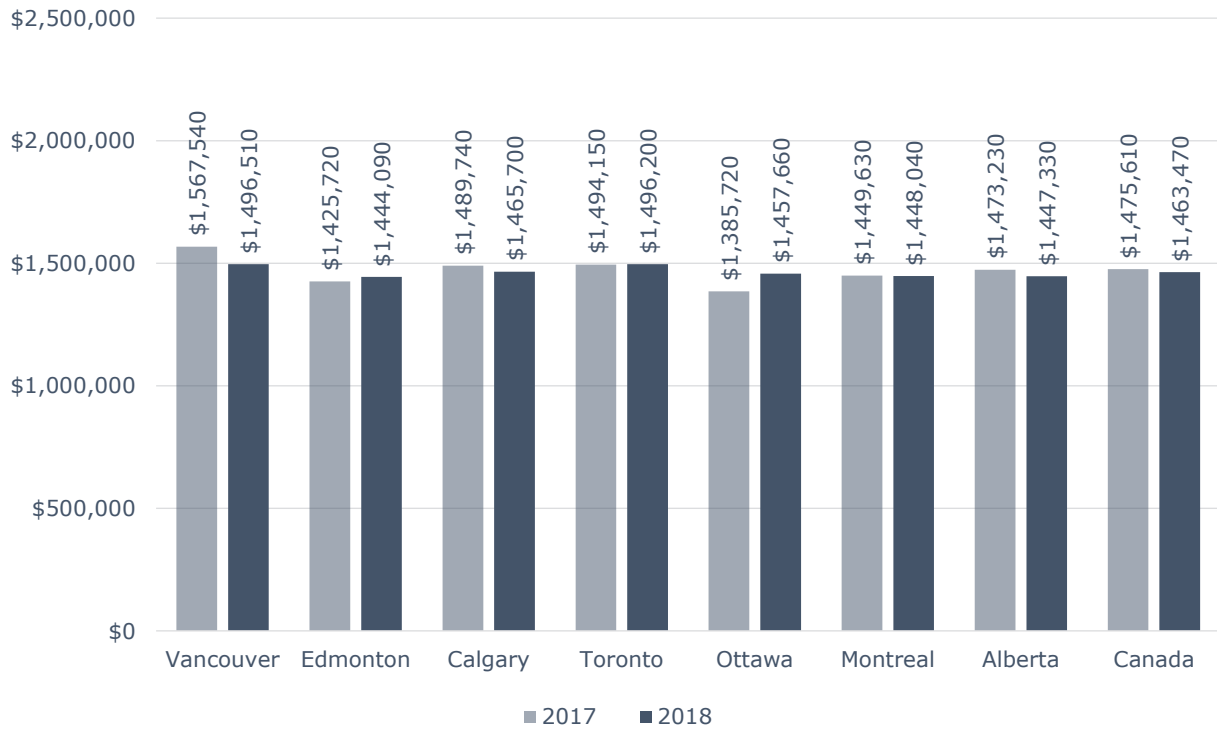Ottawa: 35.3%
Montreal: 61.4%
Canada: 16.5%

Data released on a 2 year lag to current year.
Geography (boundaries) over time have changed and may impact the data.
Source: Statistics Canada, September 2020, Per 100,000 Population

Millionaires Median Income

City	2017	2018
Vancouver	$1,567,540	$1,496,510
Edmonton	$1,425,720	$1,444,090
Calgary	$1,489,740	$1,465,700
Toronto	$1,494,150	$1,496,200
Ottawa	$1,385,720	$1,457,660
Montreal	$1,449,630	$1,448,040
Alberta	$1,473,230	$1,447,330
Canada	$1,475,610	$1,463,470

■ 2017 ■ 2018

Data released on a 2 year lag to current year.
Source: Statistics Canada, September 2020, Per 100,000 Population

Millionaires Observation Counts Trend

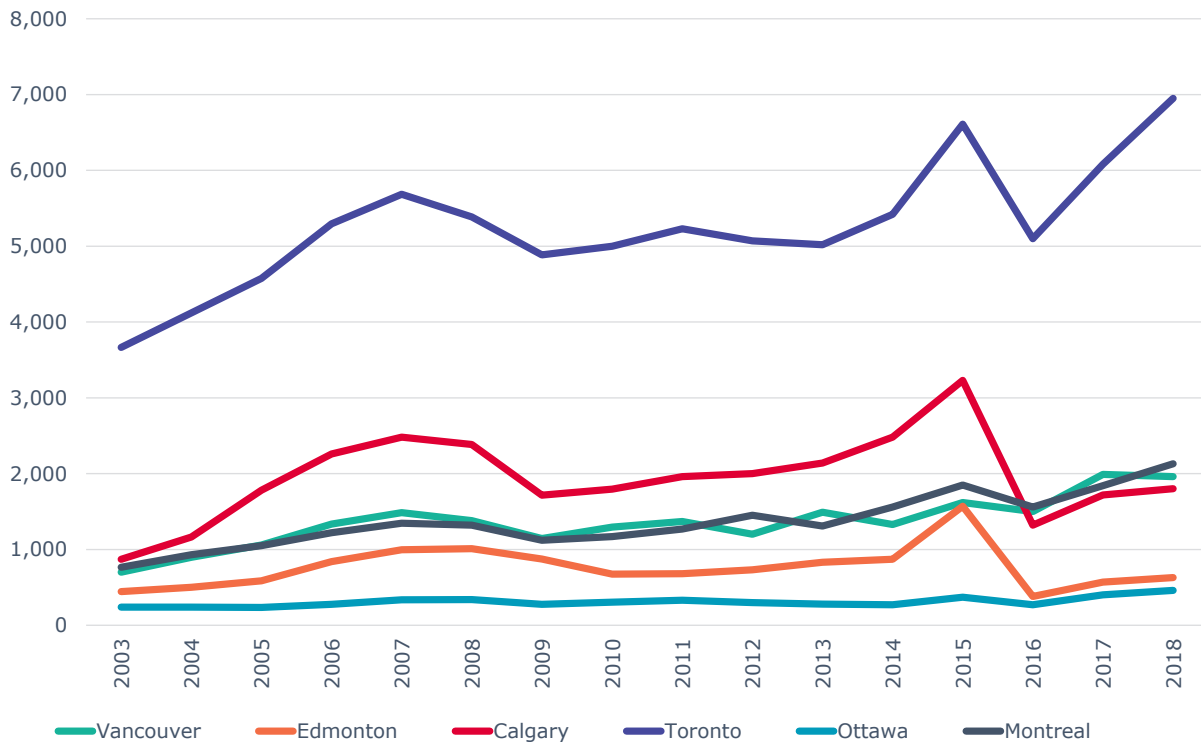Vancouver — Edmonton — Calgary — Toronto — Ottawa — Montreal

Data released on a 2 year lag to current year.
Geography (boundaries) over time have changed and may impact the data.
Source: Statistics Canada, September 2020, Per 100,000 Population

In 2018, there were 240 female taxfilers in Calgary with income of $1,000,000 or more, or 13 per cent of total and 1,550 male taxfilers with income of $1,000,000 or more, or 86 per cent of total. Calgary had the lowest proportion of female taxfilers with income of $1,000,000 or more compared to male taxfilers with income of $1,000,000 or more of Canadian CMAs in 2018.

Toronto had the highest proportion of female taxfilers with income of $1,000,000 or more compared to male taxfilers with income of $1,000,000 or more of Canadian CMAs in 2018. At 6,950 (rounded), Toronto had the highest total number of millionaries of Canadian CMAs in 2018.

Millionaires Observation Counts by Sex (2018)
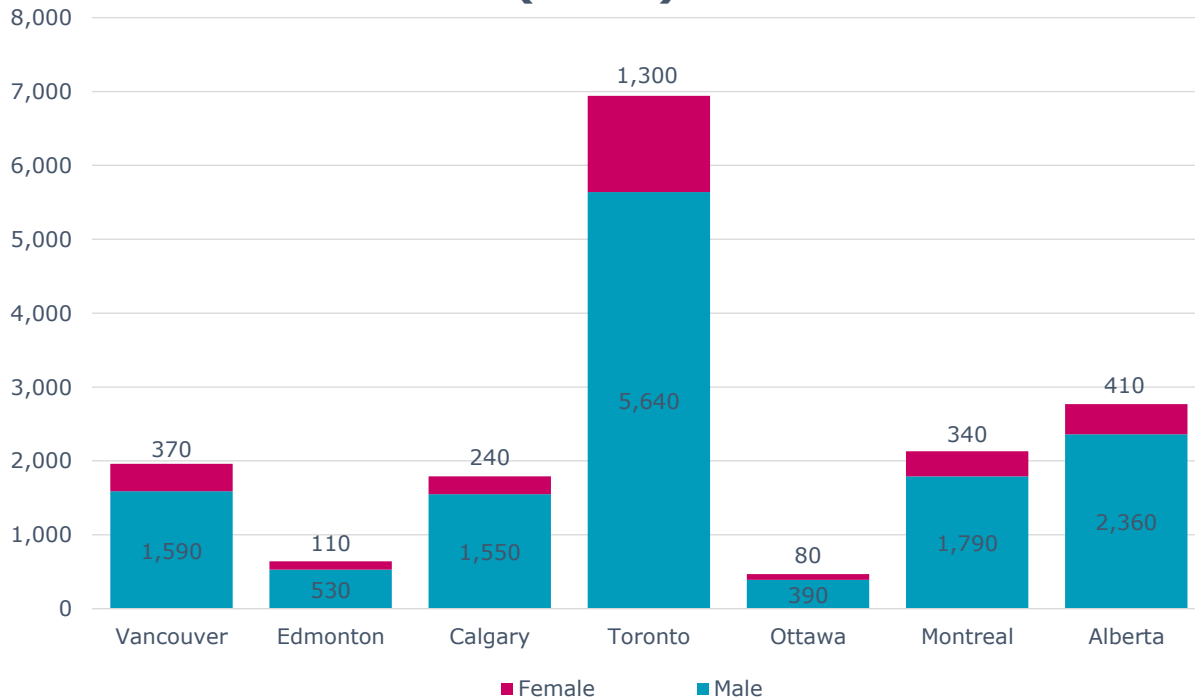
Data released on a 2 year lag to current year. Data may not be equal to total observation counts due to rounding.
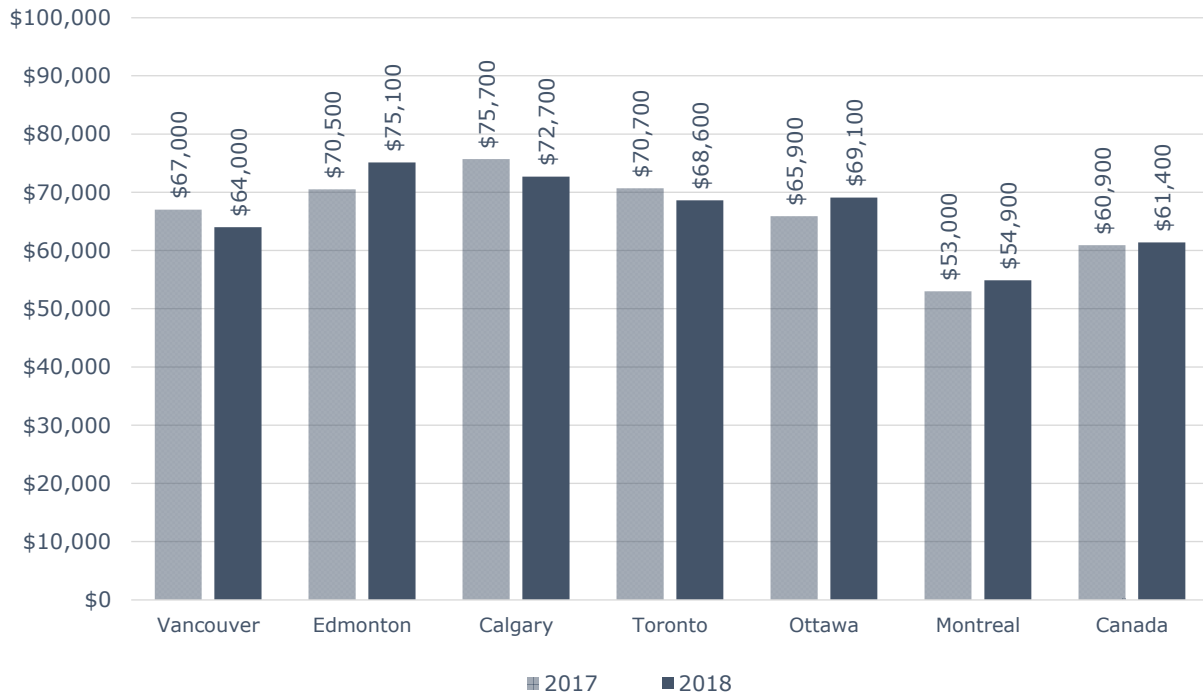*Source: Statistics Canada, September 2020, Per 100,000 Population*

After-Tax Income

The median after-tax income of Calgary families and unattached individuals was $72,700 in 2018, slightly below the prior year's median after-tax income of $75,700. Calgary families and unattached individuals had the second highest median after-tax income of major Canadian CMAs in 2018, while those in Edmonton had the highest.

At 7.9 per cent, Calgary had the highest proportion of individuals with after-tax income of $100,000 and over of major Canadian CMAs.

After-tax income is the total of market income and government transfers, less income tax. Market income includes employment income, retirement income and income from investments and other market sources. Government transfers include benefits such as Old Age Security, the Guaranteed Income Supplement, the Canada Pension Plan and the Quebec Pension Plan, Employment Insurance, social assistance, the goods and services tax credit, provincial tax credits, and various types of child benefits.

Source: [The Daily: Canadian Income Survey, 2018, Statistics Canada, February 24, 2020](#)

Median After-Tax Income of Canadian Families and Unattached Individuals

Bar chart showing median after-tax income for 2017 and 2018:

City	2017	2018
Vancouver	$67,000	$64,000
Edmonton	$70,500	$75,100
Calgary	$75,700	$72,700
Toronto	$70,700	$68,600
Ottawa	$65,900	$69,100
Montreal	$53,000	$54,900
Canada	$60,900	$61,400

■ 2017   ■ 2018

Source: Table: 11-10-0190-01, Canadian Income Survey, 2018, Statistics Canada

Individuals With After-Tax Income of $100,000+

Line chart (2014–2018) with Calgary labeled: 11.9% (2014), 9.5% (2015), 7.2% (2016), 8.2% (2017), 7.9% (2018).

Vancouver — Edmonton — Calgary — Toronto — Ottawa — Montreal — Canada
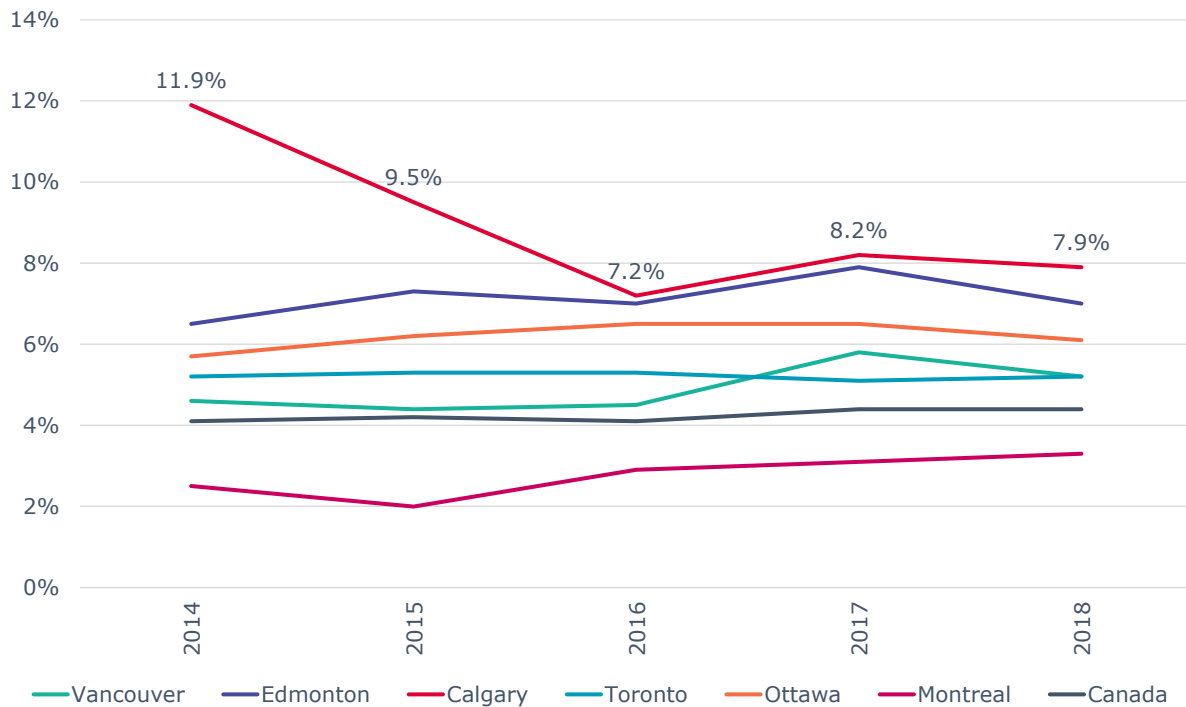
Source: Table: 11-10-0238-01, Canadian Income Survey, 2018, Statistics Canada

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Personal Income Per Capita

Personal income is the sum of all revenue (wages, dividends, self-employment, etc.) received in a year.

In 2019, Calgary had the highest personal income per capita of Canada's major CMAs at $60,244 and has maintained this status for well over a decade. Calgary's personal income per capita growth rate was 2.1 per cent in 2019. Calgary's 2020 personal income per capita is forecast at $59,623.

Calgary has experienced 18.8 per cent (2009-2019) growth in personal income per capita over the past 10 years.

Skilled **workforce.**

Calgary has the highest labour force participation rate and labour productivity of major cities in Canada.

Calgary has the highest concentration of high-tech workers of Canadian cities.

The Conference Board of Canada, 2020; Statistics Canada, 2020

Who Are Canada's Tech Workers, Brookfield Institute, January 2019

Personal Income per Capita
Calgary CMA
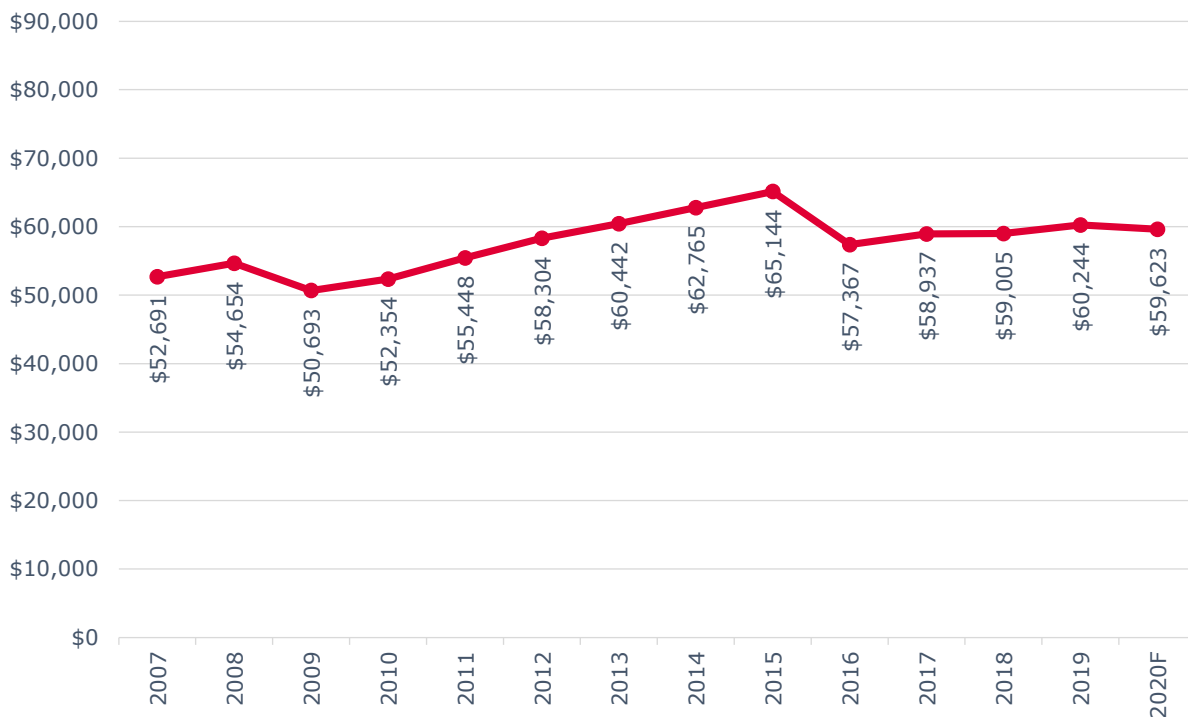
Year	Value
2007	$52,691
2008	$54,654
2009	$50,693
2010	$52,354
2011	$55,448
2012	$58,304
2013	$60,442
2014	$62,765
2015	$65,144
2016	$57,367
2017	$58,937
2018	$59,005
2019	$60,244
2020F	$59,623

Source: The Conference Board of Canada, Autumn 2020

Personal Income per Capita

	2019 Personal Income per Capita	2020F Personal Income per Capita	2019 Growth Rate	2020F Growth Rate

Source: The Conference Board of Canada, Autumn 2020

Personal Income per Capita
Growth Rates

5-Year Total Growth Rate (2014-2019)	10-Year Total Growth Rate (2009-2019)
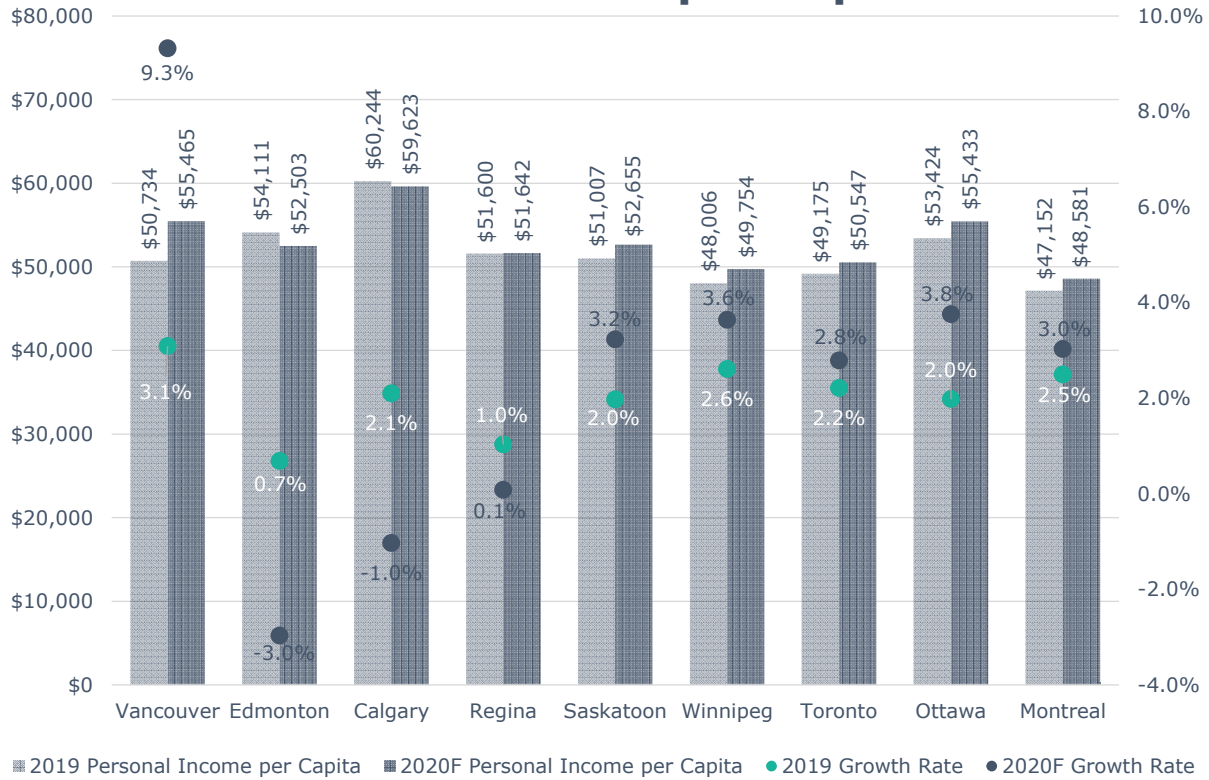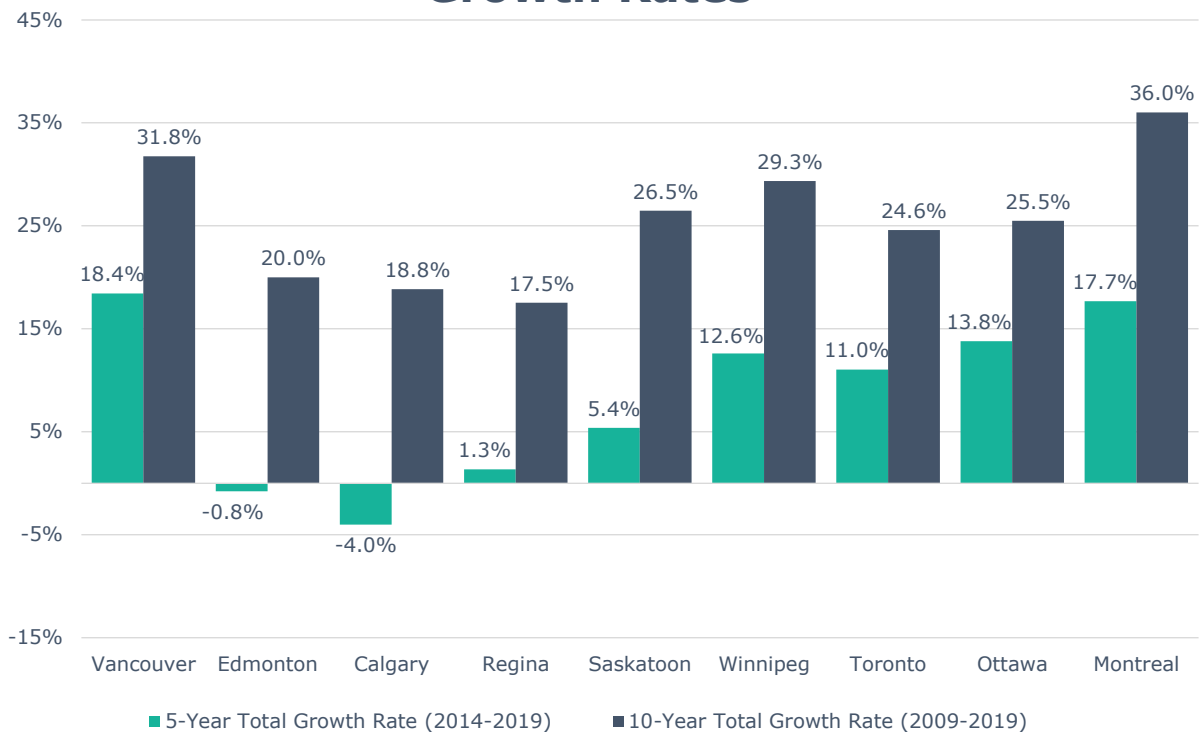
Source: The Conference Board of Canada, Autumn 2020

Wages and Salaries

At $62,501, Calgary had the highest average wages and salaries per employee in 2019 of select Canadian CMAs. Calgary's average wages and salaries growth declined by -1.4 per cent in 2019. Average wages and salaries for Calgary in 2020 is forecast at $65,739.

Although Calgary's average wages and salaries have been among the highest of major Canadian CMAs historically, average wages and salaries growth declined -14.5 per cent over the five-year period 2014-2019. Calgary average wages and salaries experienced moderate growth of 7.5 per cent over the last decade (2009-2019).

Highly educated and diverse population.

Calgary had the highest proportion of STEM graduates of major Canadian cities in 2016, with 17.7 per cent of graduates 25 to 64 with STEM degrees.

Calgary is a global city and one of the most ethnically diverse cities in Canada, with 33.7 per cent of the population visible minority.

Census 2016, Statistics Canada

Average Wages and Salaries Calgary CMA

Year	Value
2007	$60,118
2008	$61,982
2009	$58,119
2010	$60,773
2011	$63,999
2012	$66,455
2013	$69,466
2014	$73,119
2015	$71,149
2016	$63,263
2017	$63,047
2018	$63,397
2019	$62,501
2020F	$65,739

Source: The Conference Board of Canada, Autumn 2020

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Average Wages and Salaries Across Canada

	Vancouver	Edmonton	Calgary	Saskatoon	Winnipeg	Toronto	Ottawa	Montreal	Canada
2019 Avg Wages	$48,179	$58,402	$62,501	$49,129	$48,565	$53,560	$55,986	$46,588	$53,008
2020F Avg Wages	$58,123	$60,817	$65,739	$51,188	$50,558	$55,654	$58,126	$48,756	$55,983
2020F Growth Rate	20.6%	4.1%	5.2%	4.2%	4.1%	3.9%	3.8%	4.7%	5.6%
2019 Growth Rate	-0.5%	0.3%	-1.4%	-0.4%	1.3%	-0.5%	-1.8%	2.0%	5.4%

■ 2019 Average Wages and Salaries per Employee
■ 2020F Average Wages and Salaries per Employee
● 2019 Growth Rate
● 2020F Growth Rate

Source: The Conference Board of Canada, Autumn 2020

Average Wages and Salaries Growth Rates Across Canada

	Vancouver	Edmonton	Calgary	Saskatoon	Winnipeg	Toronto	Ottawa	Montreal	Canada
5-Year Total Growth Rate (2014-2019)	7.9%	-8.4%	-14.5%	1.8%	9.5%	5.1%	12.4%	9.0%	9.6%
10-Year Total Growth Rate (2009-2019)	15.5%	8.2%	7.5%	21.7%	23.6%	16.3%	19.5%	22.1%	25.8%

■ 5-Year Total Growth Rate (2014-2019)
■ 10-Year Total Growth Rate (2009-2019)
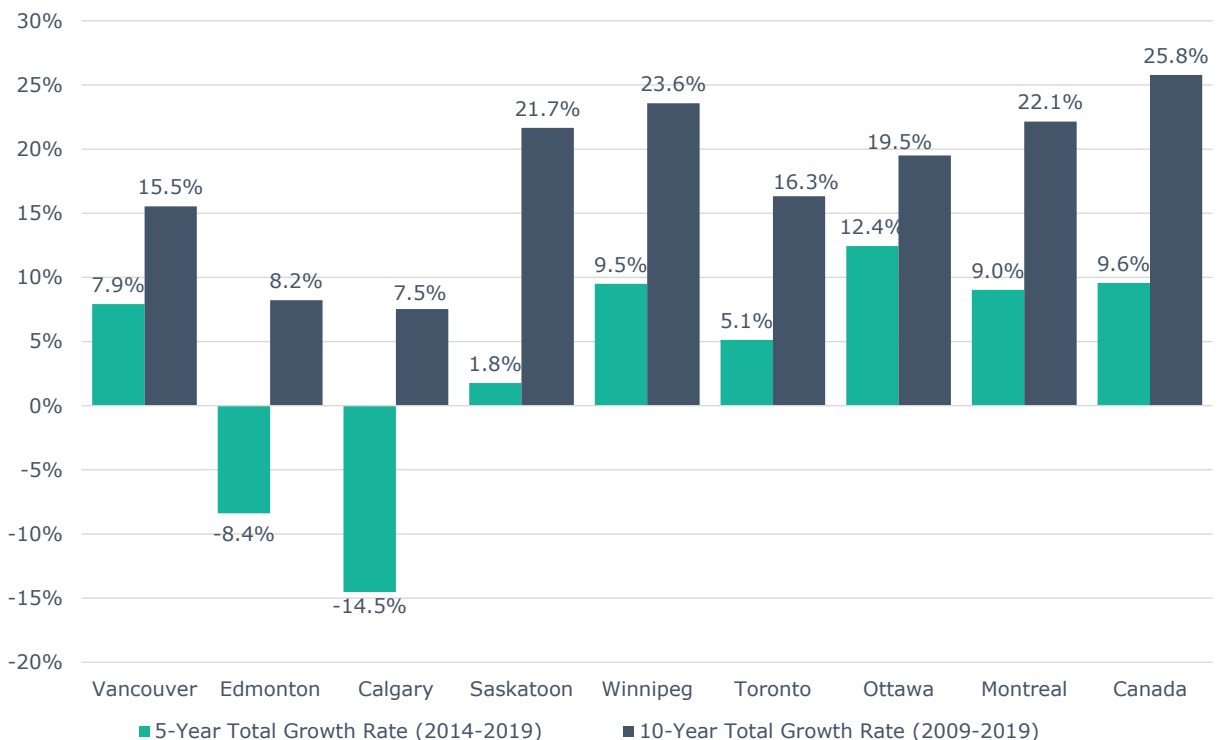
Source: The Conference Board of Canada, Autumn 2020

Household Disposable Income per Capita

Disposable income is the amount of money households have available to spend or invest after income taxes. In 2019, Calgary had the highest household disposable income per capita of select CMAs in Canada at $41,766, up 1.0 per cent from the previous year. Calgary household disposable income per capita is forecast at $42,324 in 2020.
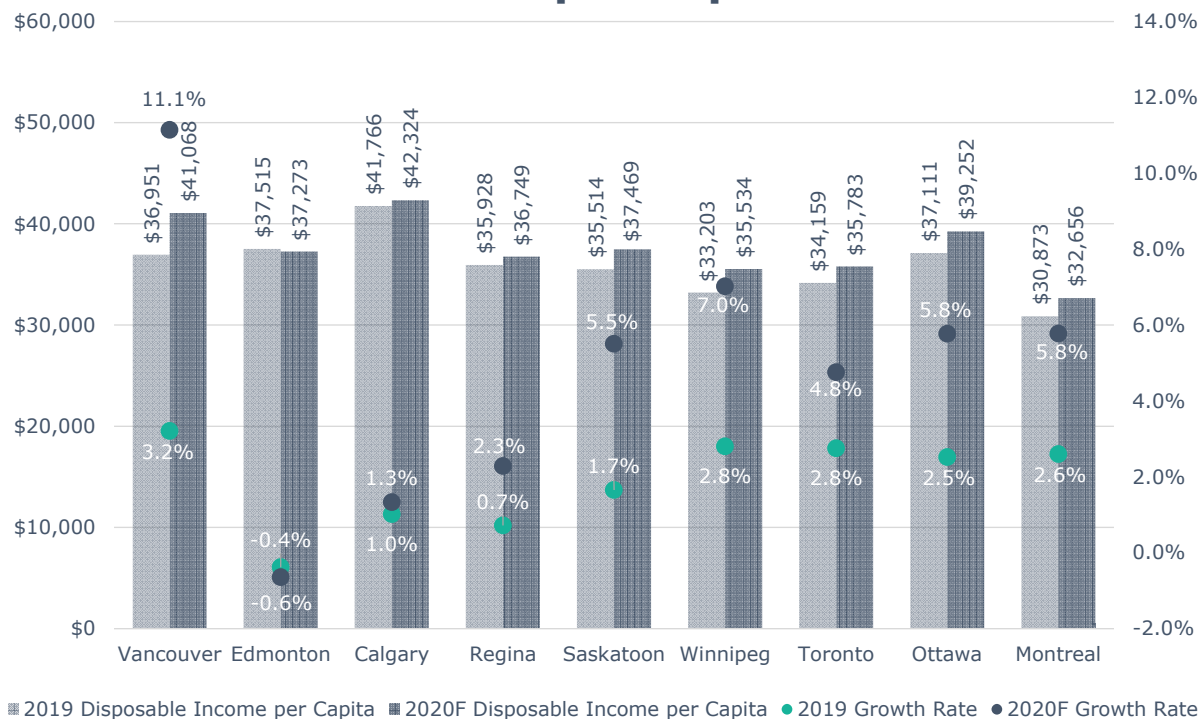
Exceptional **quality of life.**

Calgary has ranked among the Top 5 most liveable cities in the world every year since 2009 because of our economy, safety, infrastructure, social programs and a healthy lifestyle.

The Economist Intelligence Unit, 2009-2019

Household Disposable Income per Capita

	Vancouver	Edmonton	Calgary	Regina	Saskatoon	Winnipeg	Toronto	Ottawa	Montreal
2019	$36,951	$37,515	$41,766	$35,928	$35,514	$33,203	$34,159	$37,111	$30,873
2020F	$41,068	$37,273	$42,324	$36,749	$37,469	$35,534	$35,783	$39,252	$32,656
2019 Growth	3.2%	-0.4%	1.0%	0.7%	1.7%	2.8%	2.8%	2.5%	2.6%
2020F Growth	11.1%	-0.6%	1.3%	2.3%	5.5%	7.0%	4.8%	5.8%	5.8%

■ 2019 Disposable Income per Capita   ■ 2020F Disposable Income per Capita   ● 2019 Growth Rate   ● 2020F Growth Rate

Source: The Conference Board of Canada, Autumn 2020

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