

Fact Sheet Calgary Wealth

CALGARY CENSUS METROPOLITAN AREA (CMA)
2021 EDITION

RESEARCH & STRATEGY
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Millionaires

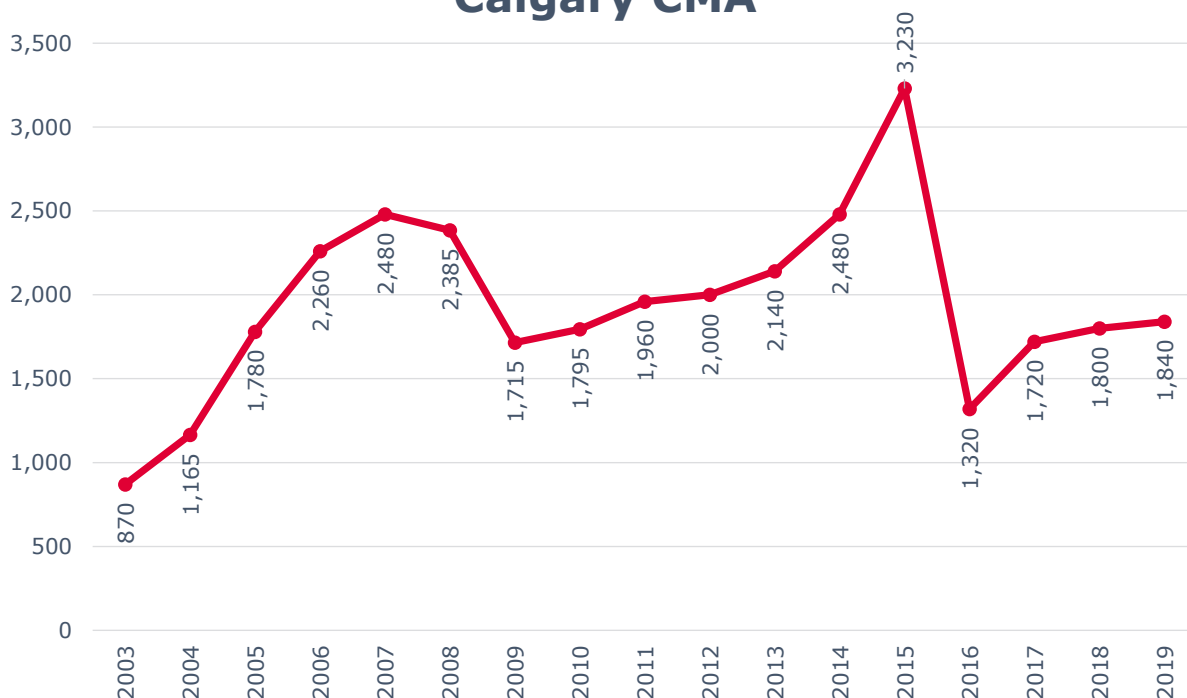
Data for millionaires in Canada is derived from income reports of taxfilers (taxfilers with income of \$1,000,00 or more), with 2019 the most recent data available.

The number of Calgary millionaires increased from 1,800 in 2018 to 1,840 millionaires in 2019. In 2019, Calgary had the highest concentration of millionaires in Canada (persons reporting personal income of \$1 Million+), on a per capita basis, at 121.5 per 100,000 population.

In 2019, Calgary millionaires reported a median income of \$1,475,950, third highest among Canada's major Census Metropolitan Areas (CMAs).

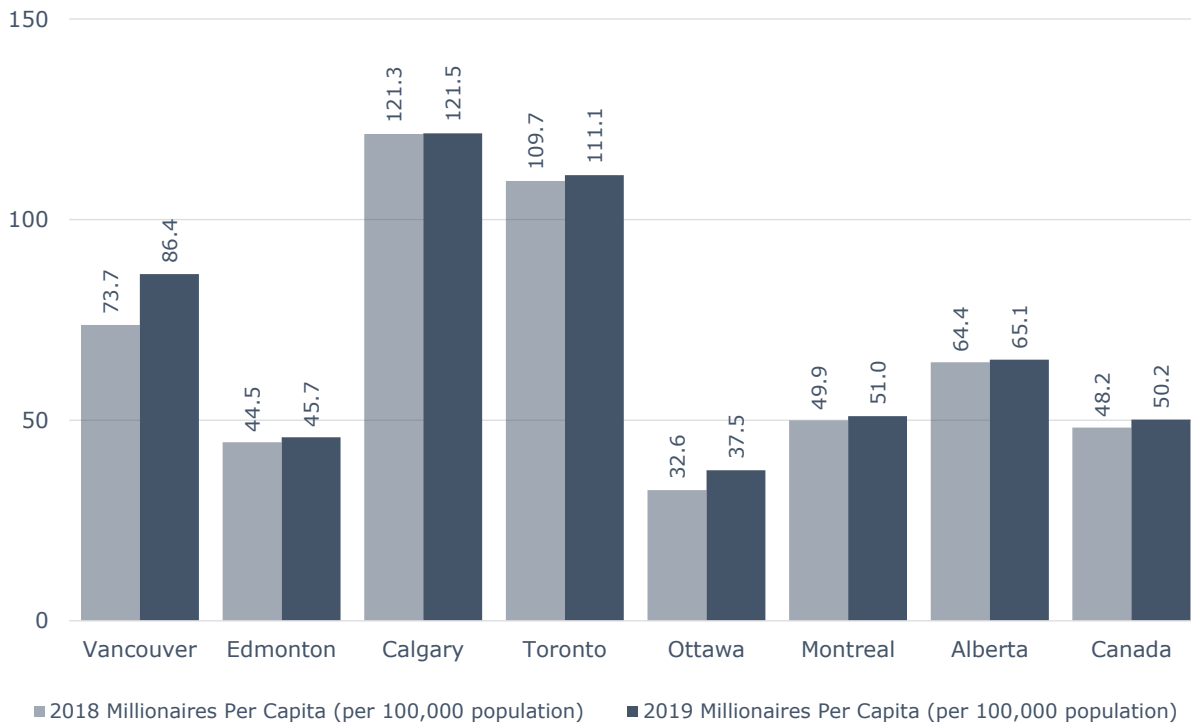
This fact sheet provides analysis of earnings distribution across Canada. Topics include: millionaires, after-tax income, personal income per capita, wages and salaries and household disposable income per capita. Analysis for household income, financial security and calculated financial assets (CFA) are not included in this edition of the Calgary Wealth Fact Sheet. Household income data is released every five years from the Federal Census Program. The Survey of Financial Security is conducted periodically. Calculated financial assets (CFA) datasets are no longer produced by Statistics Canada. Please see the [2017 Edition of the Calgary Wealth Fact Sheet](#) for analysis on these topics.

Number of Millionaires Calgary CMA



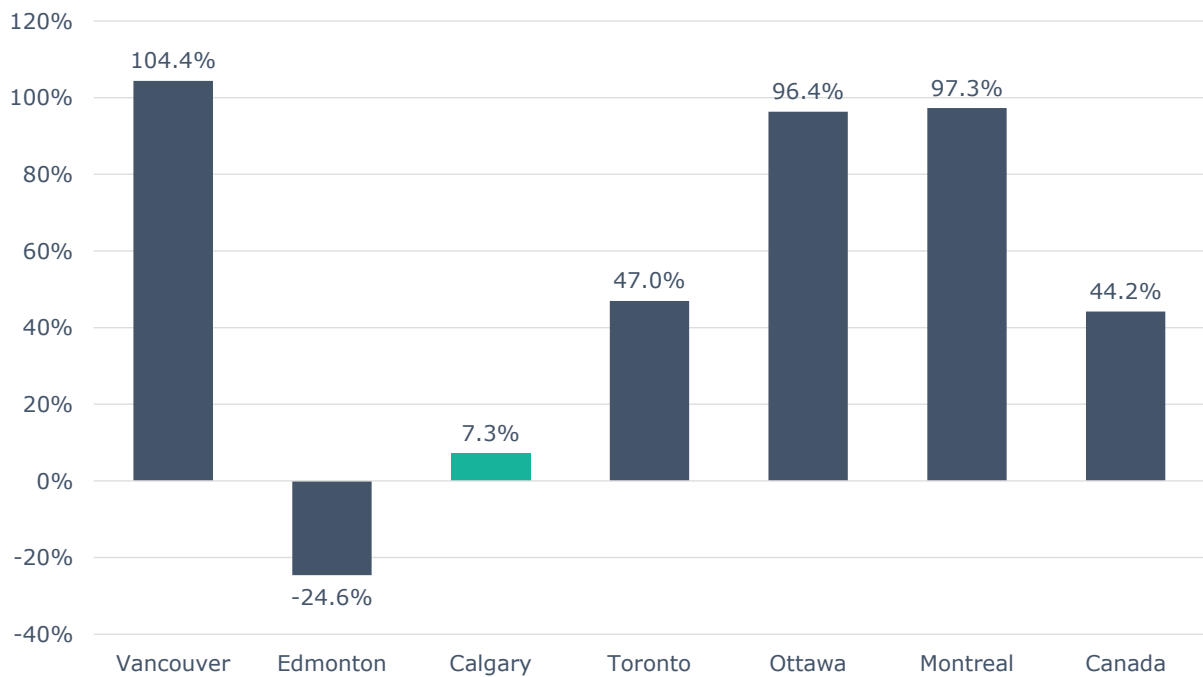
Data released on a 2 year lag to current year.
Geography (boundaries) over time have changed and may impact the data.
Source: Statistics Canada, Revised, August 2021, Per 100,000 Population

Millionaires Per Capita



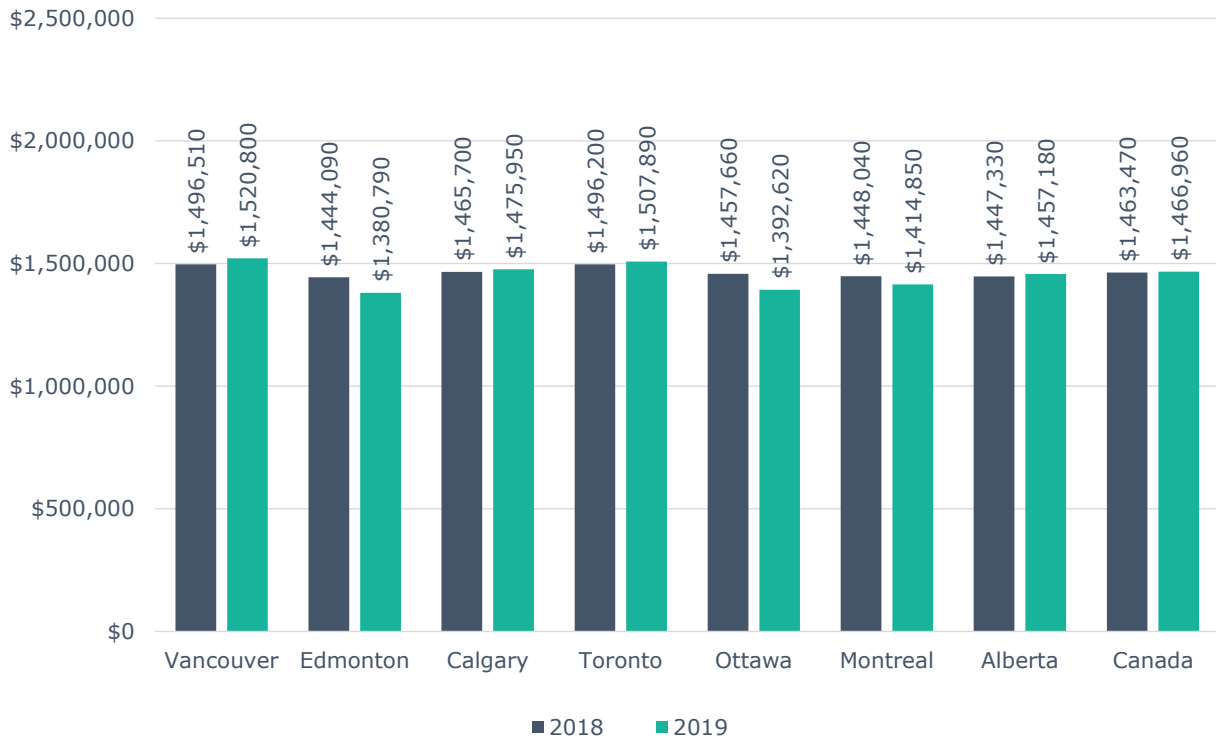
Data released on a 2 year lag to current year.
Source: Statistics Canada, Revised, August 2021, Per 100,000 Population

Number of Millionaires 10-Year Growth (2009-2019)



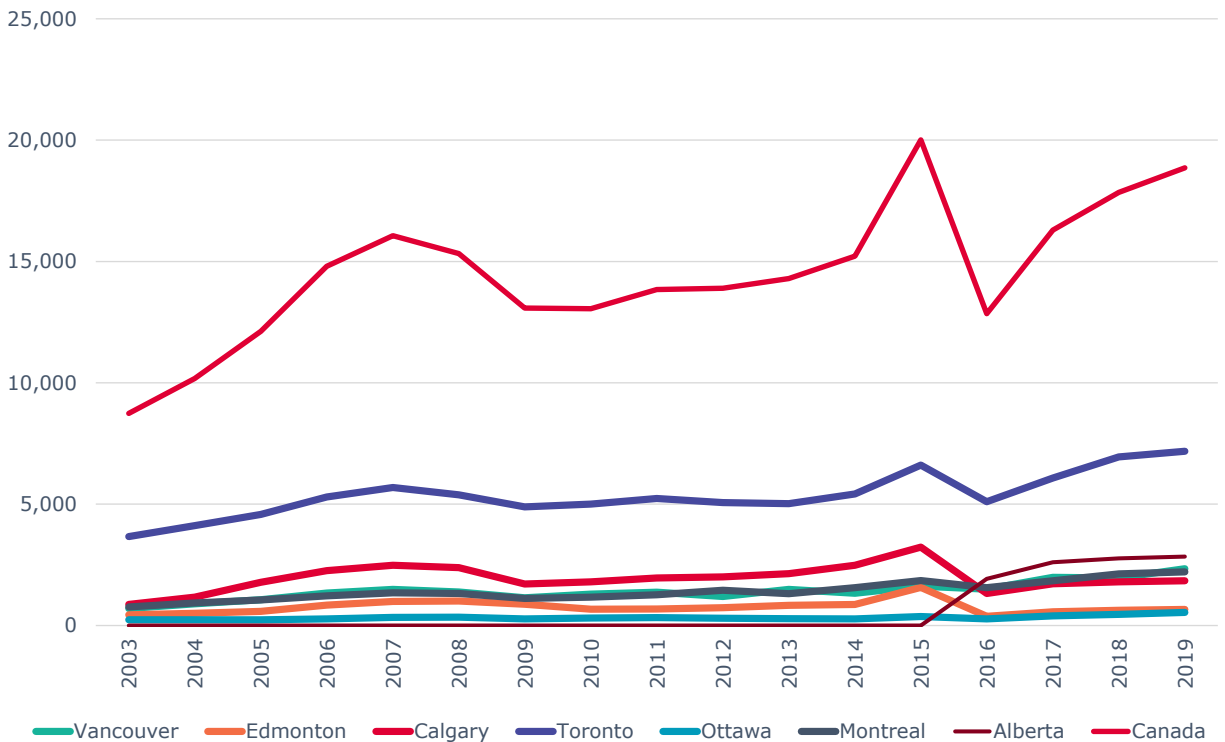
Data released on a 2 year lag to current year.
Geography (boundaries) over time have changed and may impact the data.
Source: Statistics Canada, Revised, August 2021, Per 100,000 Population

Millionaires Median Income



Data released on a 2 year lag to current year.
Source: Statistics Canada, Revised, August 2021, Per 100,000 Population

Millionaires Observation Counts Trend

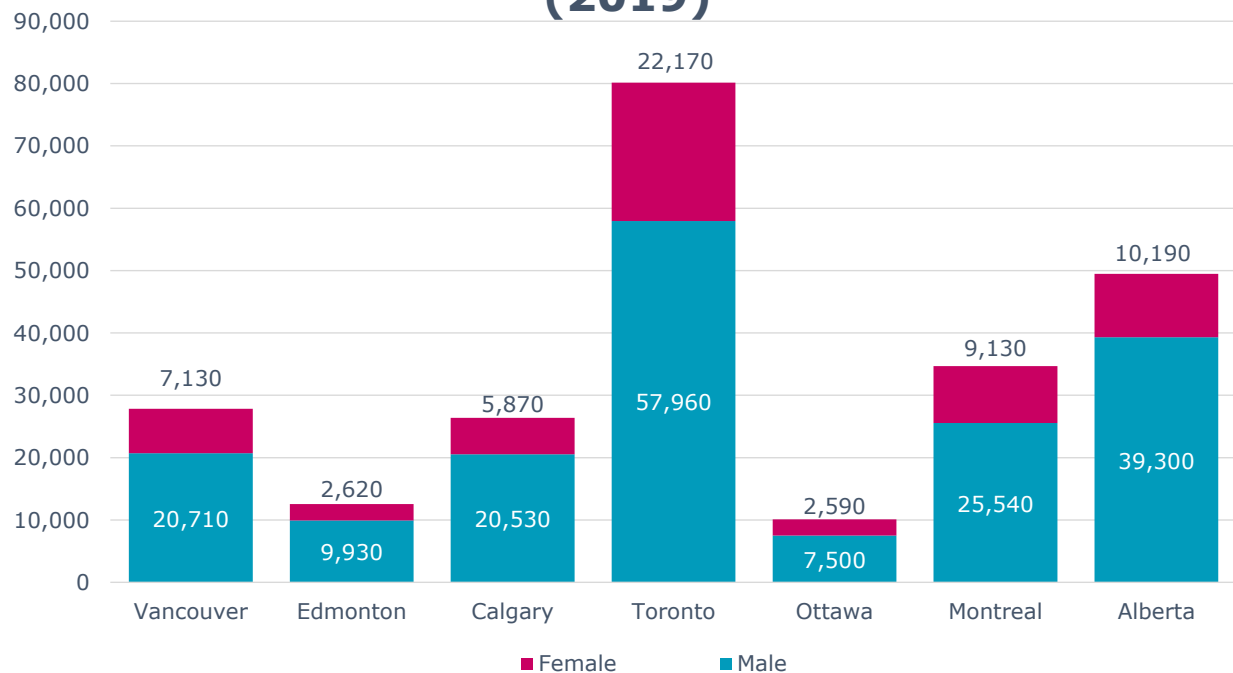


Data released on a 2 year lag to current year.
Geography (boundaries) over time have changed and may impact the data.
Source: Statistics Canada, Revised, August 2021, Per 100,000 Population

In 2019, there were 5,870 female taxfilers in Calgary with income of \$250,000 or more, or 22 per cent of total and 20,530 male taxfilers with income of \$250,000 or more, or 78 per cent of total. Calgary had the third lowest proportion of female taxfilers with income of \$250,000 or more compared to male taxfilers with income of \$250,000 or more of Canadian CMAs in 2019.

Toronto had the highest proportion of female taxfilers with income of \$250,000 or more compared to male taxfilers with income of \$250,000 or more of Canadian CMAs in 2019. At 80,130 (rounded), Toronto had the highest total number of taxfilers with income of \$250,000 or more of Canadian CMAs in 2018.

Individuals With Over \$250,000 Total Income Observation Counts by Sex (2019)



Data released on a 2 year lag to current year. Data may not be equal to total observation counts due to rounding. Source: Table 11-10-0008-01, Statistics Canada, September 2021

After-Tax Income

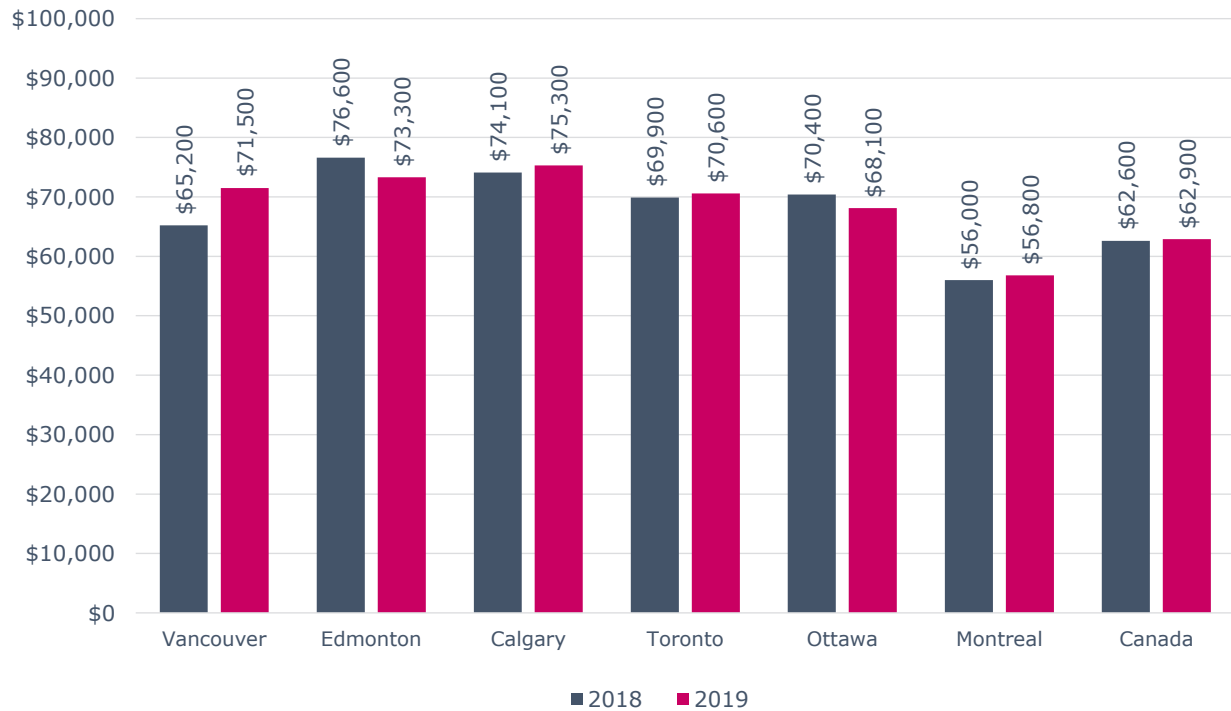
The median after-tax income of Calgary families and unattached individuals was \$75,300 in 2019, slightly above the prior year's median after-tax income of \$74,100. Calgary families and unattached individuals had the highest median after-tax income of major Canadian CMAs in 2019.

At 9.0 per cent, Calgary had the highest proportion of individuals with after-tax income of \$100,000 and over of major Canadian CMAs.

After-tax income is the total of market income and government transfers, less income tax. Market income includes employment income, retirement income and income from investments and other market sources. Government transfers include benefits such as Old Age Security, the Guaranteed Income Supplement, the Canada Pension Plan and the Quebec Pension Plan, Employment Insurance, social assistance, the goods and services tax credit, provincial tax credits, and various types of child benefits.

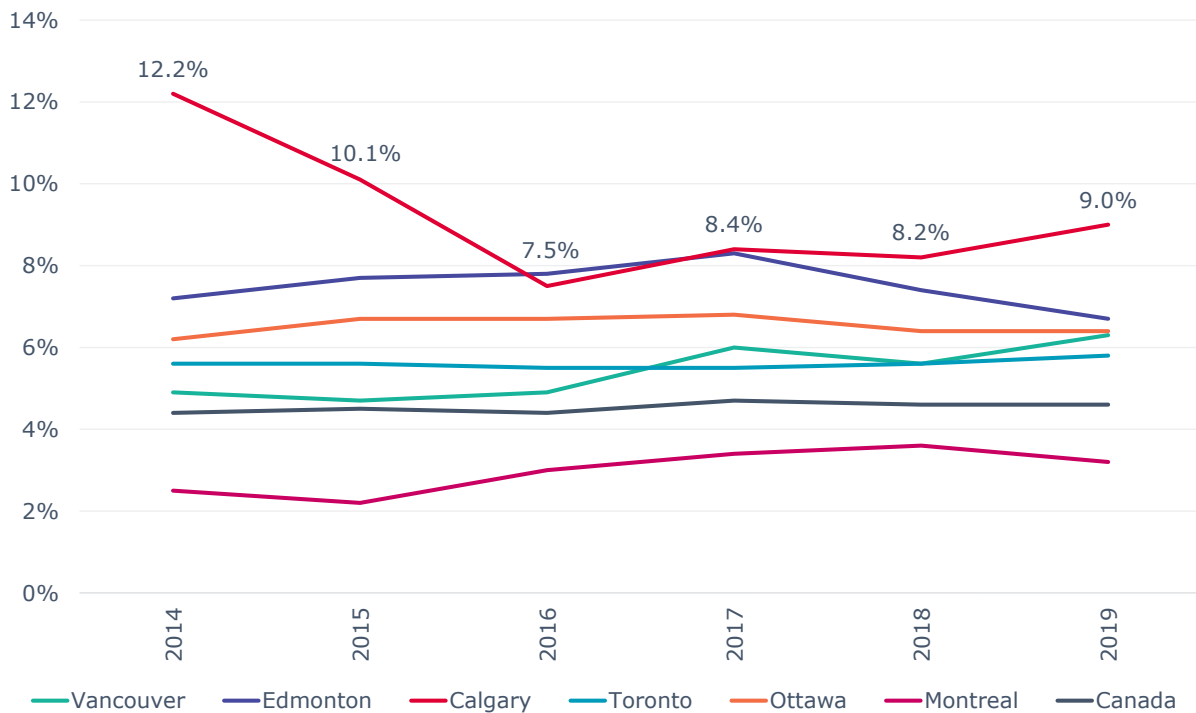
Source: [The Daily: Canadian Income Survey, 2019, Statistics Canada, March 23, 2021](#)

Median After-Tax Income of Canadian Families and Unattached Individuals



Source: Table: 11-10-0190-01, Canadian Income Survey, 2021, Statistics Canada

Individuals With After-Tax Income of \$100,000+



Source: Table: 11-10-0238-01, Canadian Income Survey, 2019, Statistics Canada

Personal Income Per Capita

Personal income is the sum of all revenue (wages, dividends, self-employment, etc.) received in a year.

In 2020, Calgary had the highest personal income per capita of Canada's major CMAs at \$60,749 and has maintained this status for well over a decade. Calgary's personal income per capita growth rate was 2.2 per cent in 2020. Calgary's 2021 personal income per capita is forecast at \$60,152.

Calgary has experienced 16.0 per cent (2009-2019) growth in personal income per capita over the past 10 years.



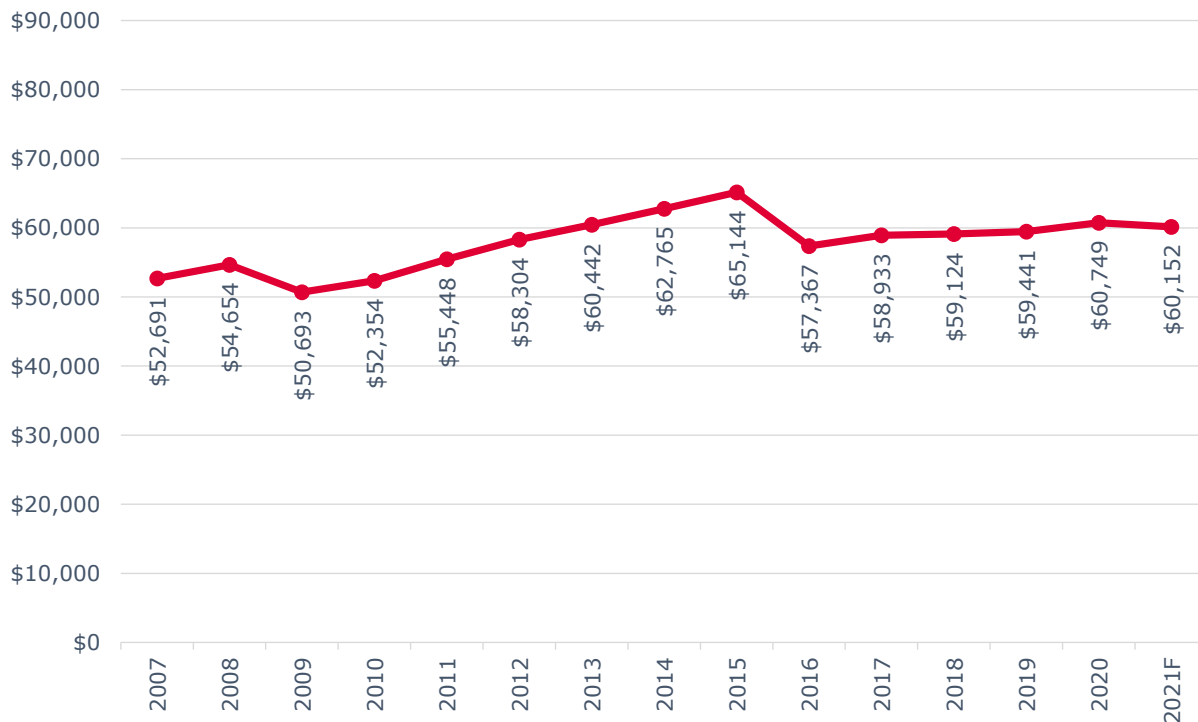
Skilled workforce.

Calgary has the highest labour force participation rate and labour productivity of major cities in Canada.

Calgary has the highest concentration of high-tech workers of Canadian cities.

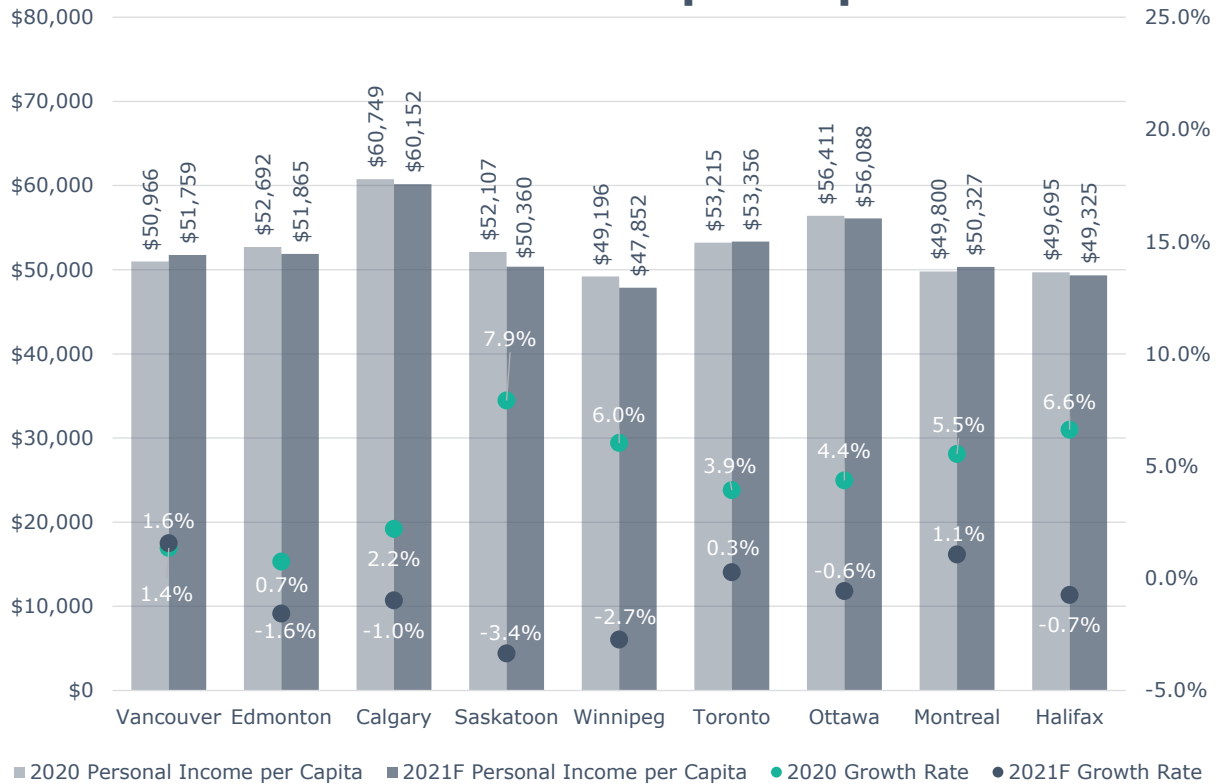
*The Conference Board of Canada, 2020; Statistics Canada, 2020
Who Are Canada's Tech Workers, Brookfield Institute, January 2019*

Personal Income per Capita Calgary CMA



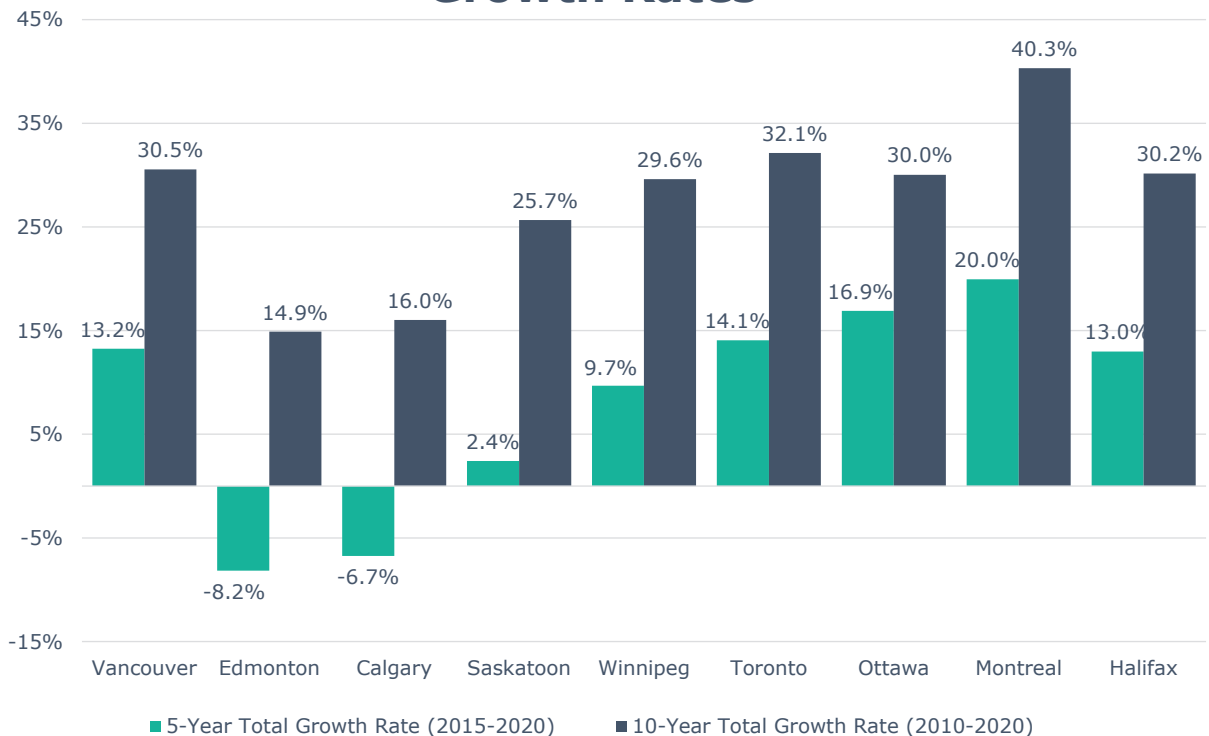
Source: The Conference Board of Canada, Spring 2021

Personal Income per Capita



Source: The Conference Board of Canada, Spring 2021

Personal Income per Capita Growth Rates



Source: The Conference Board of Canada, Spring 2021

Wages and Salaries

At \$62,501, Calgary had the highest average wages and salaries per employee in 2019 of select Canadian CMAs. Calgary's average wages and salaries growth declined by -1.4 per cent in 2019. Average wages and salaries for Calgary in 2020 is forecast at \$65,739.

Although Calgary's average wages and salaries have been among the highest of major Canadian CMAs historically, average wages and salaries growth declined -14.5 per cent over the five-year period 2014-2019. Calgary average wages and salaries experienced moderate growth of 7.5 per cent over the last decade (2009-2019).



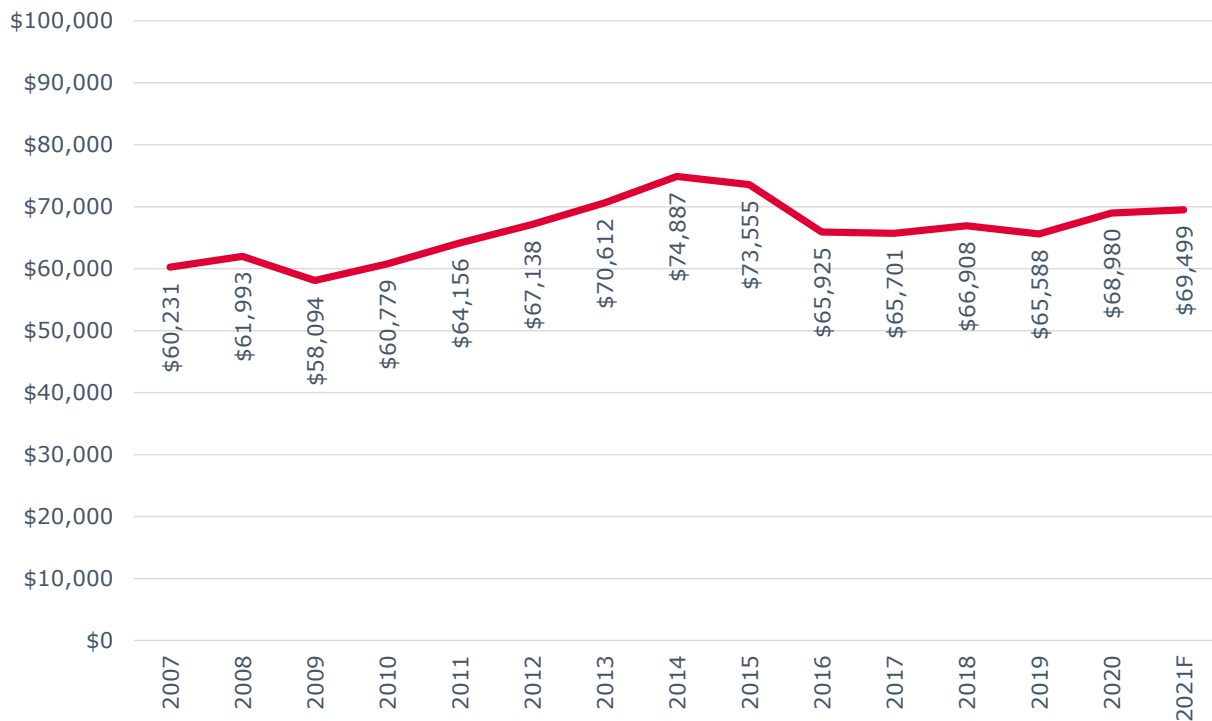
Highly educated and diverse population.

Calgary had the highest proportion of STEM graduates of major Canadian cities in 2016, with 17.7 per cent of graduates 25 to 64 with STEM degrees.

Calgary is a global city and one of the most ethnically diverse cities in Canada, with 33.7 per cent of the population visible minority.

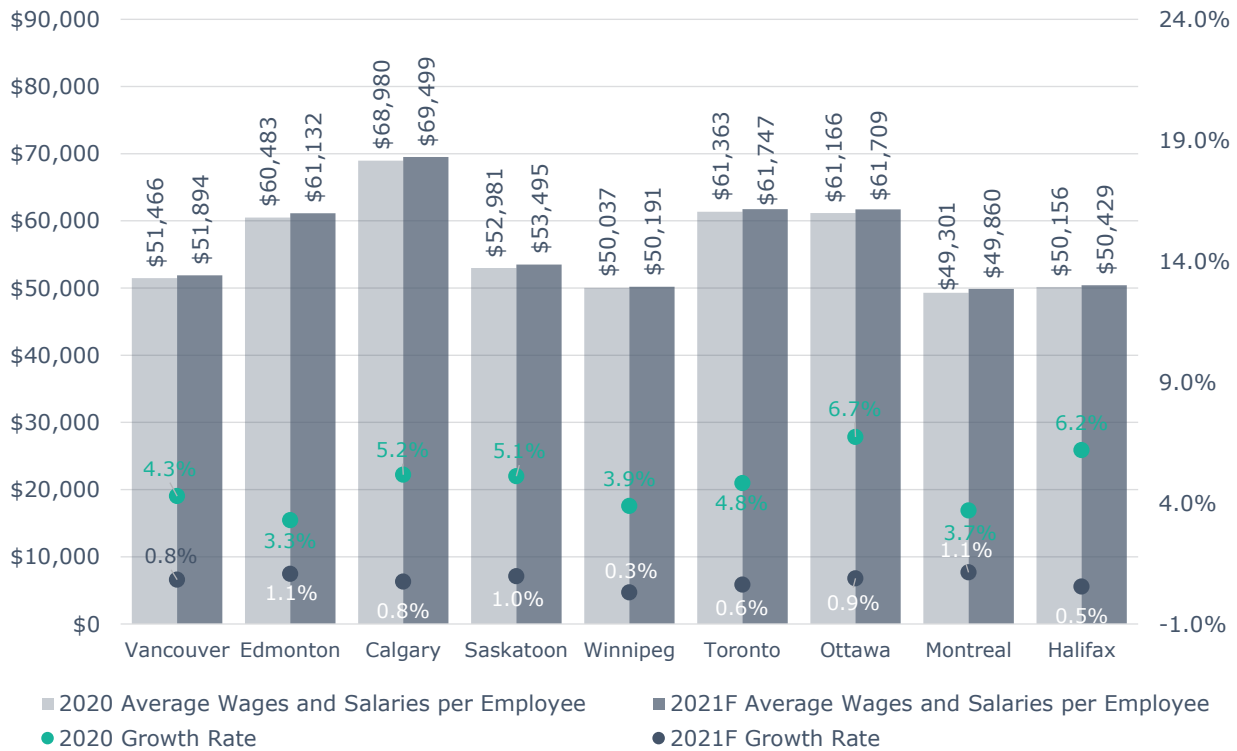
Census 2016, Statistics Canada

Average Wages and Salaries Calgary CMA



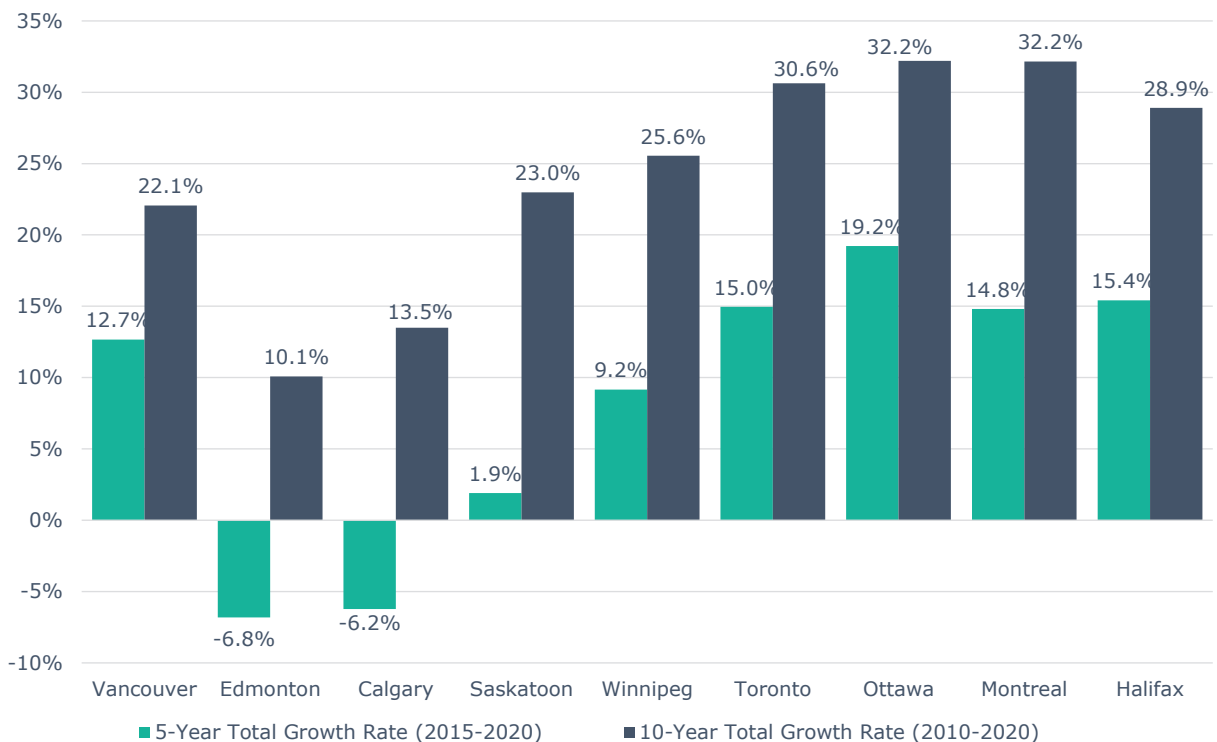
Source: The Conference Board of Canada, Spring 2021

Average Wages and Salaries Across Canada



Source: The Conference Board of Canada, Spring 2021

Average Wages and Salaries Growth Rates Across Canada



Source: The Conference Board of Canada, Spring 2021

Household Disposable Income per Capita

Disposable income is the amount of money households have available to spend or invest after income taxes. In 2020, Calgary had the highest household disposable income per capita of select CMAs in Canada at \$42,142, up 2.4 per cent from the previous year. Calgary household disposable income per capita is forecast at \$41,252 in 2021.

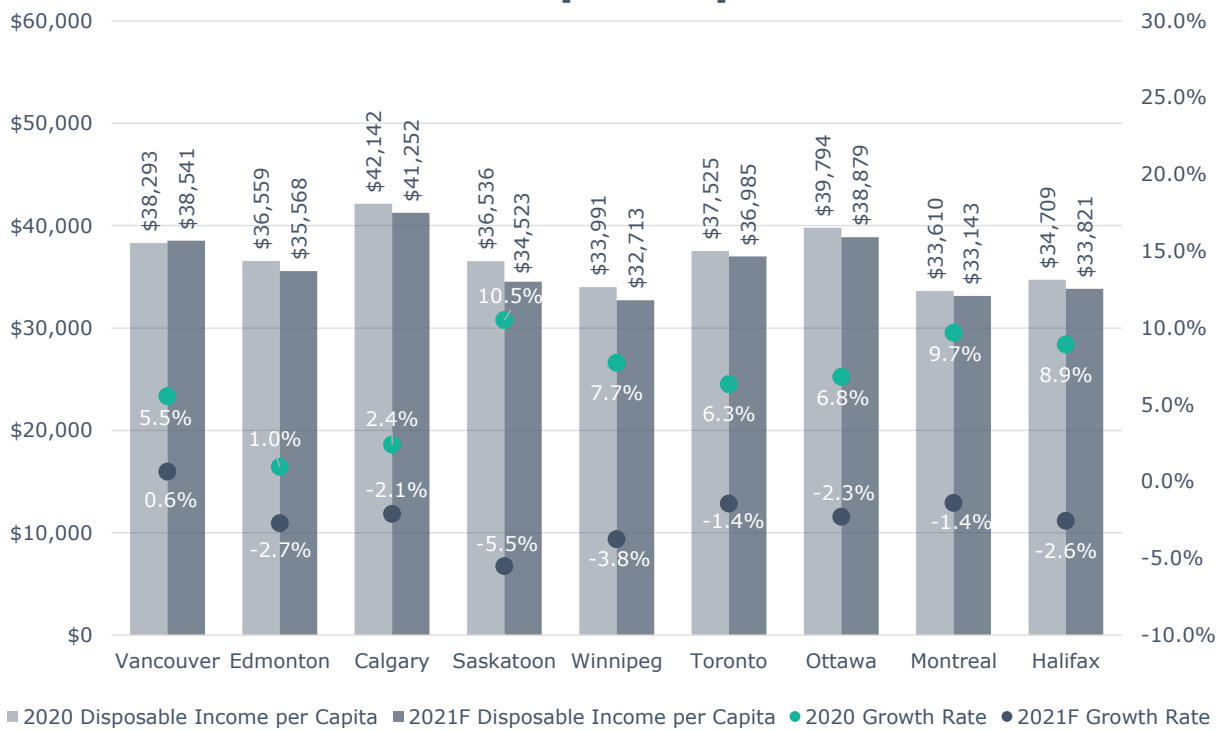


Exceptional quality of life.

Calgary has ranked among the Top 5 most liveable cities in the world every year since 2009 because of our economy, safety, infrastructure, social programs and a healthy lifestyle.

The Economist Intelligence Unit, 2009-2019

Household Disposable Income per Capita



Source: The Conference Board of Canada, Spring 2021