

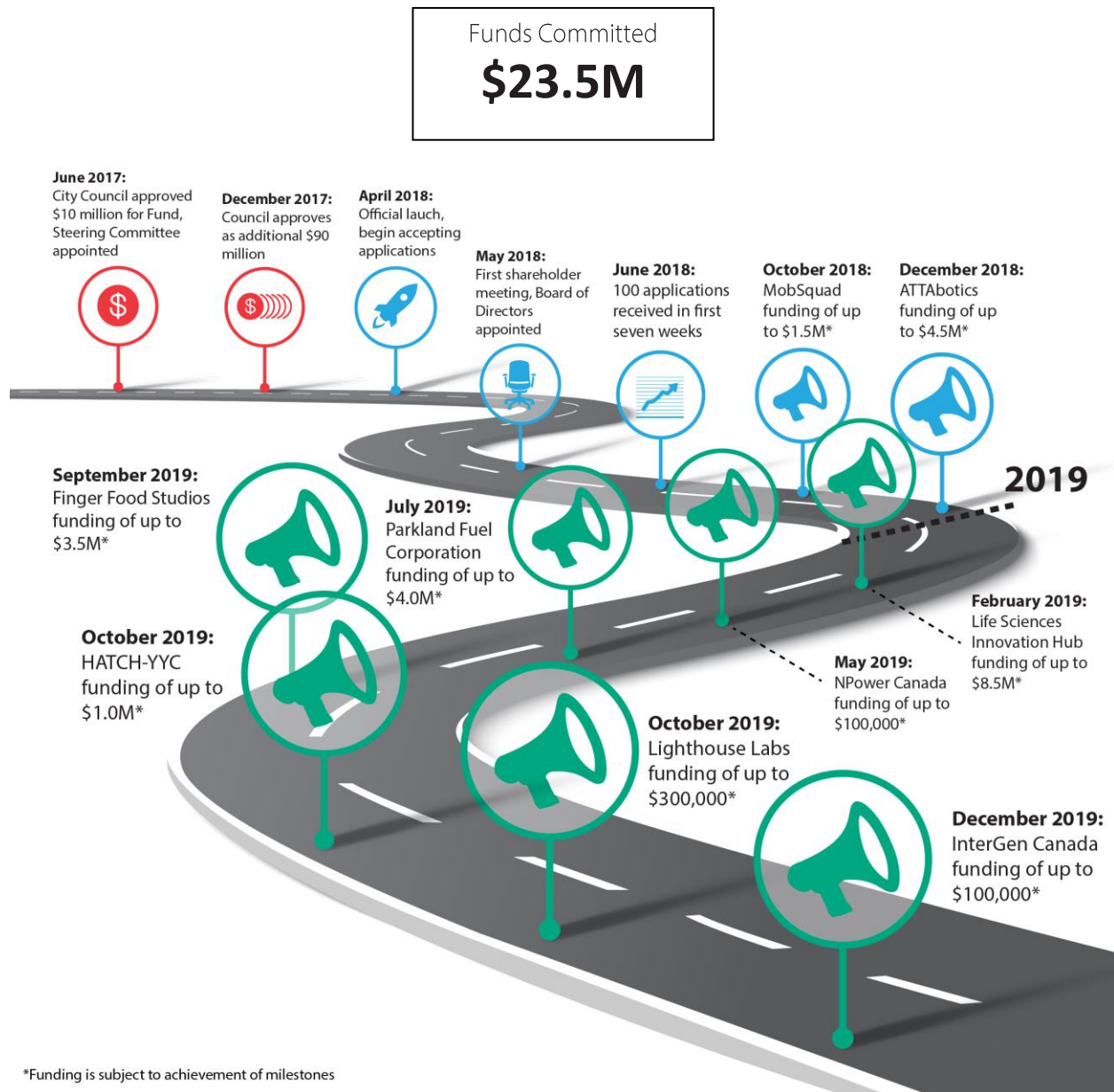
Opportunity Calgary Investment Fund

As at December 31, 2019

Q4 2019 Quarterly Report

The City of Calgary initiative was launched in 2018 as a tool to attract and support transformative investments to develop our talent and drive growth in key industrial sectors. All submissions for OCIF support are subject to rigorous review to ensure they will align with the Economic Strategy *Calgary in the New Economy* and will be catalysts for economic growth, diversification and employment.

Timeline



OCIF Q4 2019 Quarterly Report

As of December 31, 2019

Investment Status and Forecasted Benefits

Funding Commitments	Projects Approved* 9	Total Project Investment \$163.5M	Funding Committed \$23.5M
Funds Disbursed	Amount Disbursed \$7,050K	Disbursements in Progress 0	Total Disbursements Pending Based on Milestones Achieved \$1.1M
Impacts	Jobs Secured** 988	Space Absorbed (sq. ft.) 297,000	<i>*Project #9 was announced in December 2019.</i> <i>** Includes Calgary-based jobs attracted and retained.</i>

Q4 Announcements

INTERGEN

INTERGEN – DRIVES KNOWLEDGE TRANSFER TO NEXT GENERATION OF ENTREPRENEURS

In December, OCIF announced \$100,000 in support for InterGen to match inter-generational talent with high-potential companies and support them through educational opportunities, training and hands on help. InterGen will create 8 jobs and intends to have 140 companies registered in its program over three years.

Application and Business Case Summary

Applications Received 217	Applications in Progress 10*	Applications Declined 163**
Moved to Business Case 44	Business Cases in Progress 13	Business Cases Funded 9

**Originally reported as 9; corrected June 15, 2020.*

***Originally reported as 164; corrected June 15, 2020.*

OCIF Q4 2019 Quarterly Report

As of December 31, 2019

Board of Directors	Officers	
Barry Munro Partner, EY and President, Ernst & Young Orenda Corporate Finance Inc. OCIF Board Chair	Michael Brown President, Trico Residential	Mary Moran Chief Executive Officer
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Jeff Davison Councillor, Ward 6	Mark Blackwell Partner, Builders VC	
Cheryl Gottselig Partner, Burnet, Duckworth & Palmer LLP OCIF Corporate Governance & Effectiveness Committee Chair	Nancy Laird Corporate Director	
	Joe Lougheed Chair of the Board, Calgary Economic Development	